



PENCE WEALTH MANAGEMENT

Planning for Your Dreams

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Where Does Your Money Really Go?

One of the most important parts of getting your financial life together is having a solid grasp on exactly what your current cash flow is. To do this, use the worksheet below.

Name: _____

First, determine how much you earn ...

Your income

Salary/wages	\$ _____	Social Security benefits	\$ _____
Spouse's Salary/wages	\$ _____	Pension	\$ _____
Interests/dividends	\$ _____	Property income	\$ _____
Capital Gains	\$ _____	Profit sharing	\$ _____
Bonuses	\$ _____	Other	\$ _____
Alimony/Child support	\$ _____		\$ _____
Total monthly income	\$ _____		

Second, determine what you spend ...

Your monthly expenses

Taxes

Federal income taxes	\$ _____	FICA (Social Security taxes)	\$ _____
State income taxes	\$ _____	Property taxes	\$ _____
Total income taxes	_____		

Housing

Mortgage payments/rent on residence	\$ _____	Utilities	\$ _____
Mortgage payments/rent on rental or income property	\$ _____	Television cable	\$ _____
Homeowners or renter's insurance	\$ _____	Telephone services	\$ _____
Repairs/maintenance	\$ _____	Internet services	\$ _____
Condo/Association dues	\$ _____	Furnishings	\$ _____
Housing services (pool, gardening, etc...)	\$ _____	Other	\$ _____
Total housing	\$ _____		



Auto

Car loan or lease	\$ _____	Parking	\$ _____
Gas	\$ _____	Repairs/service	\$ _____
Car insurance	\$ _____	Other	\$ _____
Total auto	\$ _____		

Insurance

Life insurance	\$ _____	Long term insurance	\$ _____
Disability insurance	\$ _____	Liability insurance	\$ _____
Health insurance	\$ _____	Other	\$ _____
			\$ _____
Total insurance	\$ _____		

Food

Groceries	\$ _____	Food outside the home	\$ _____
Total food	\$ _____		

Personal care

Clothing	\$ _____	Child care	\$ _____
Dry cleaning	\$ _____	Education	\$ _____
Cosmetics	\$ _____	Entertainment	\$ _____
Personal care (hairdresser...)	\$ _____	Vacations	\$ _____
Health club dues	\$ _____	Subscriptions/magazines	\$ _____
Membership dues	\$ _____	Other	\$ _____
Gifts	\$ _____		\$ _____
Hobbies	\$ _____		\$ _____
Pet care	\$ _____		\$ _____
Total personal care	\$ _____		

Medical expenses

Doctor/dentist expenses	\$ _____	Durable medical equipment	\$ _____
Prescriptions	\$ _____	Other	\$ _____
Total medical	\$ _____		

Investments

Company retirement	\$ _____	Child savings plan	\$ _____
Individual retirement	\$ _____	Other	\$ _____
Total investments	\$ _____		

Miscellaneous

Credit card expenses	\$ _____	Alimony/child support	\$ _____
Loan payments	\$ _____	Other	\$ _____
Total miscalleneous	\$ _____		

Third, determine your net cash flow ...

Credits

Total monthly income \$ _____

Debits

Total taxes \$ _____

Total housing \$ _____

Total auto \$ _____

Total Insurance \$ _____

Total food \$ _____

Total personal care \$ _____

Total medical \$ _____

Total investments \$ _____

Total miscellaneous \$ _____

TOTAL DEBITS \$ _____

TOTAL NET CASH FLOW \$ _____